



THE DETAILS OF DIRECTORS IN ACCORDANCE WITH THE SECRETARIAL STANDARDS (“SS-2”) AND REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS UNDER:

Name and DIN	Mr. Babulal M. Bhansali (DIN: 00102930)
Age	70 Years
Date of Birth	05/03/1954
Qualification	Non – Matriculate
Experience	41 Years
Remuneration paid (FY 2023-24)	Rs. 1,213.47 lakhs (Salary plus Commission)
Date of first appointment on Company's Board	September 8, 1984
Relationship between other Directors inter-se, if any	Mr. Babulal M. Bhansali is the father of Mr. Jayesh B. Bhansali, Joint Managing Director cum CFO of Company.
No. of meetings attended during the Financial Year	5 of 5 Board Meetings held during the Financial Year
No. of Equity shares of the Company held as on 31st March, 2024	2,45,80,330 Equity Shares
Terms and Conditions of appointment	<p>A. Salary- Rs. 5,00,000 / - (Rupees Five lakhs) per month</p> <p>B. Perquisites & Allowances</p> <ul style="list-style-type: none"> a) Leave Travel Concession (LTC) – Return passage for self and his family once in a year in India, in accordance with the Rules / policy of the Company. b) Provision for car, Communication facilities - Provision for car for use of Company's business, cell phone and telephone and other communication facilities at residence for business purpose would not be considered as perquisites. The above-mentioned Managerial Personnel shall be entitled to reimbursement of entertainment expenses, travelling expenses, boarding and lodging and all other incidental expenses incurred in connection with and for the business of Company in India and abroad and will not be deemed / treated as a perquisite. Perquisites shall be evaluated as per Income Tax Rules, wherever applicable or at actual cost. c) Statutory contribution to Provident Fund, Superannuation / Annuity Fund and Gratuity shall be as per respective legal provisions and as



	<p>may be applicable to the Company. The Company's contribution to Provident Fund and Superannuation & Annuity Fund would not be included in the computation of ceiling on remuneration to the extent these either singly or put together are not taxable under the Income-tax Act, 1961</p> <p>d) Leave Encashment - Leave encashment as per the Rules of the Company. In case of Leave encashment at the end of the tenure, the same will not be considered as perquisite.</p> <p>C. Commission (In case of adequate profit in any financial year during his tenure)</p> <p>5% of net profit of the Company, calculated in the manner as prescribed in Section 198 of the Companies Act, 2013, as amended from time to time, read with Schedule V thereto.</p>
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Details of Directorships, Committee Chairmanships and Memberships of Mr. Babulal M. Bhansali on the Boards of other Companies are as follows:

Name of Companies	Position (Whether as Director / Managing Director / Chairman)
Speedage Commercials Ltd	Director
Sheraton Properties and Finance Ltd	Director
Bentley Commercial Enterprises Ltd	Director



Name and DIN	Mr. Jayesh B. Bhansali (DIN: 01062853)
Age	41 Years
Date of Birth	25/07/1983
Qualification	Post Graduate in Commerce
Experience	18 Years
Remuneration paid (FY 2023-24)	Rs. 1,213.47 lakhs
Remuneration payable	The total remuneration (including commission) payable to Mr. Jayesh B. Bhansali shall be 5% of the Net Profit calculated in accordance with Section 198 of the Act.
Date of first appointment on Company's Board	23 rd September, 2006
Relationship between other Directors inter-se, if any	Mr. Jayesh B. Bhansali, Joint Managing Director cum CFO is the son of Mr. Babulal M. Bhansali, Chairman and Managing Director.
No. of meetings attended during the Financial Year	5 of 5 Board Meetings held during the Financial Year
No. of Equity shares of the Company held as on 31st March, 2024	1,16,61,945 Equity Shares
Terms and Conditions of appointment	<p>A. Salary- Rs. 5,00,000 / - (Rupees Five lakhs) per month</p> <p>B. Perquisites & Allowances</p> <ul style="list-style-type: none"> a) Leave Travel Concession (LTC) – Return Passage for Mr. Jayesh B. Bhansali and his family once in a year in India, in accordance with the policy of the Company. b) Provision of car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to Mr. Jayesh B. Bhansali. c) Statutory contribution to Provident Fund, superannuation/annuity fund and Gratuity payable as per respective legal provisions and as may be applicable to Company. d) Encashment of Leave at the end of the tenure in accordance with the policy of the Company. <p>C. Commission (In case of adequate profit in any financial year during his tenure) The amount of such Commission being the difference between following two items:-</p>



	a) 5% of Net Profits of the Company receivable by Mr. Jayesh B. Bhansali, for a particular financial year in accordance with the limits specified in Section J of Part II of Schedule V to the Act and b) The aggregate of salary, perquisites and allowances paid or payable to Mr. Jayesh B. Bhansali during such financial year as per clause (A) & (B) mentioned herein.
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Details of Directorships, Committee Chairmanships and Memberships of Mr. Jayesh B. Bhansali on the Boards of other Companies are as follows:

Name of Companies	Position (Whether as Director / Managing Director / Chairman)	Name of Committee	Position (Whether as Member / Chairman)
Speedage Commercials Ltd	Director	<ul style="list-style-type: none"> • Audit Committee • Nomination and Remuneration Committee • Stakeholders Relationship Committee 	Member Member Member
Sheraton Properties and Finance Ltd	Director	<ul style="list-style-type: none"> • Audit Committee • Nomination and Remuneration Committee • Stakeholders Relationship Committee 	Member Member Member
Bentley Commercial Enterprises Ltd	Director	<ul style="list-style-type: none"> • Audit Committee • Nomination and Remuneration Committee • Stakeholders Relationship Committee 	Member Member Member
Bhansali International Pvt. Ltd.	Director	-	-
Bhansali Industrial Investment and Finance Pvt. Ltd.	Director	-	-
Bhansali Innovative Finance Pvt. Ltd.	Director	-	-
Bhansali Engineering Industries Pvt. Ltd.	Director	-	-
Bhansali Nippon A&L Private Limited	Director	-	-



Name	Mr. Rohinton Bomanshaw Anklesaria
Date of Birth (Age)	19/09/1955 (69 Years)
Nationality	Indian
DIN	10571057
Date of appointment on Company's Board	01 st April, 2024
Shareholding in the Company as on 31 st March, 2024	Nil
Qualifications	<ul style="list-style-type: none"> • Fellow Member of the Institute of Chartered Accountants of India (All India Rank Holder – 1979 batch) • Passed the examination(s) conducted by the Institute of Cost & Works Accountants (now ICMA) - 1978 batch • L.L.B from Mumbai University
Experience (including expertise in specific functional areas)	<p>Mr. Rohinton Bomanshaw Anklesaria have been a practising fellow member of The Institute of Chartered Accountants of India for over 44 years and is actively involved in advising Senior Management of large listed companies of renowned business groups and having specialization in formulating and implementing operational and management audits & reviews and interacting with the Senior Management and Board members.</p> <p>Mr. Rohinton Bomanshaw Anklesaria have handled assignments pertaining to Financial Due Diligence, Valuations, preparing feasibility studies and reports for projects and other related matters.</p>
Relationship between other Directors and Key Managerial Personnel, if any.	Not related with any Director, Manager and KMP
Remuneration last drawn	NA
Remuneration sought to be paid	<p>Sitting fees for attending Board and Committee Meetings, if any, where he is a member.</p> <p>Commission, if any, as determined by the Board of Directors.</p>
No. of Board meeting attended	NA
Terms and conditions for appointment	Mr. Rohinton Bomanshaw Anklesaria is proposed to be appointed as Non - Executive Independent Director for a term of 5 years w.e.f 01st April, 2024, not liable to retire by rotation.
Details of Directorships, Chairmanship and Committee Memberships of in other Listed Companies	Mr. Rohinton Bomanshaw Anklesaria does not have any Directorships, Chairmanship and Committee Memberships in any other Listed Companies.



Name	Mr. Firdaus Nariman Pavri
Date of Birth (Age)	27/06/1983 (41 Years)
Nationality	Indian
DIN	10549118
Date of appointment on Company's Board	01st April, 2024.
Shareholding in the Company as on 31st March, 2024	1543 Equity Shares
Qualifications	<ul style="list-style-type: none"> • B.Com – Jai Hind Collage, Mumbai University. • LLB from Mumbai University
Experience (including expertise in specific functional areas)	<p>Mr. Firdaus Nariman Pavri is an experienced Advocate with a demonstrated history of working in the Legal Field. He is highly skilled in document drafting, Infrastructure Project documentation, Litigation & Arbitration/ Dispute Resolution.</p> <p>Mr. Firdaus Nariman Pavri is currently associated with Shapoorji Pallonji Real Estate as Additional General Manager-Legal.</p> <p>He was earlier associated with M/s Mulla & Mulla, Craigie Blunt & Caroe one of the leading law firms of the country and having international recognition as a Consultant.</p> <p>Mr. Firdaus Nariman Pavri has been on the Managing Committee of the Parsi Girl's School Association which runs two girl's schools in South Bombay for over 6 years.</p> <p>He is also a Trustee in the M. N. Banajee and C. N. Banajee Charitable Trusts which are involved in giving medical and educational aid to under privileged people.</p>
Relationship between other Directors and Key Managerial Personnel, if any.	Not related with any Director, Manager and KMP
Remuneration last drawn	NA
Remuneration sought to be paid	<p>Sitting fees for attending Board and Committee Meetings, if any, where he is a member.</p> <p>Commission, if any, as determined by the Board of Directors.</p>
No. of Board meeting attended	NA
Terms and conditions for appointment	Mr. Firdaus Nariman Pavri is proposed to be appointed as Non - Executive Independent Director for a term of 5 years w.e.f. 01st April, 2024, not liable to retire by rotation.
Details of Directorships, Chairmanship and Committee Memberships of in other Listed Companies	Mr. Firdaus Nariman Pavri does not have any Directorships, Chairmanship and Committee Memberships in any other Listed Companies.



Name	Mrs. Taruna Niraj Kumbhar
Date of Birth (Age)	18/09/1985 (39 Years)
Nationality	Indian
DIN	08384526
Date of appointment on Company's Board	01st April, 2024
Shareholding in the Company as on 31st March, 2024	NIL
Qualifications	<ul style="list-style-type: none"> Fellow -Member of the Institute of Company Secretaries of India (FCS) LLB from Government Law College, Mumbai University PGDM- OLP from Welingkar Institute
Experience (including expertise in specific functional areas)	Mrs. Taruna Niraj Kumbhar was earlier associated with M/s. Kaushik M. Jhaveri & Co., Practicing Company Secretary as Senior Associate for almost a decade. She has hands-on experience of more than a decade in matters of corporate governance, secretarial audits and other corporate advisory services.
Relationship between other Directors and Key Managerial Personnel, if any.	Not related with any Director, Manager and KMP
Remuneration last drawn	NA
Remuneration sought to be paid	Sitting fees for attending Board and Committee Meetings, if any, where she is a member. Commission, if any, as determined by the Board of Directors.
No. of Board meeting attended	NA
Terms and conditions for appointment	Mrs. Taruna Niraj Kumbhar is proposed to be appointed as Non - Executive Independent Director for a term of 5 years w.e.f. 01 st April,2024, not liable to retire by rotation.
Details of Directorships, Chairmanship and CommitteeMemberships of in other Listed Companies	Mr. Taruna Niraj Kumbhar does not have any Directorships, Chairmanship and Committee Memberships in any other Listed Companies.



Name	Mr. Dilip Krushnarao Shendre
Date of Birth (Age)	23/07/1962 (62 Years)
Nationality	Indian
DIN	10566412
Date of appointment on Company's Board	01st April, 2024
Shareholding in the Company as on 31st March, 2024	NIL
Qualifications	Mr. Dilip Krushnarao Shendre is a B.Tech in Chemical Engineering and MBA (Production Management).
Experience (including expertise in specific functional areas)	Mr. Dilip Krushnarao Shendre has been associated with the Company (at Satnoor Plant) since 28 years and currently designated as General Manager – Manufacturing. He has vast experience in managing factory operations while implementing and sustaining all the requirements of Health Safety and Environment, Quality Management System and statutory norms.
	Not related with any Director, Manager and KMP
Remuneration last drawn	NA
Remuneration sought to be paid	As per Explanatory Statement annexed to the Notice.
No. of Board meeting attended	NA
Terms and conditions for appointment	Mr. Dilip Krushnarao Shendre is proposed to be appointed as Whole Time Director for a term of 3 years w.e.f. 01st April, 2024, liable to retire by rotation.
Details of Directorships, Chairmanship and Committee Memberships of in other Listed Companies	Mr. Dilip Krushnarao Shendre does not have any Directorships, Chairmanship and Committee Memberships in any other Listed Companies.